

Serrano Homeowners Association
2020 Operating Budget

		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
	ADMINISTRATIVE													
8610	Legal / Audit & Tax Prepare	75	75	325	75	75	650	125	75	100	75	75	75	1,800
8611	Collection Costs	80	80	80	80	80	80	80	80	80	80	80	80	960
8612	Lien Expense	0	0	120	0	0	0	0	0	120	0	0	0	240
8640	Insurance	0	0	1,200	0	0	0	0	0	0	1,300	0	0	2,500
8660	Management	900	900	900	900	900	900	900	900	900	900	900	900	10,800
8662	Statements	190	190	190	190	190	190	190	190	190	190	190	190	2,280
8670	Records Storage	34	34	34	34	34	34	34	34	34	34	34	34	408
8663	Postage	60	60	60	60	60	60	60	60	60	60	60	60	720
8665	Community Notices	85	85	85	85	85	85	85	85	85	85	85	85	1,020
8670	Social events	100	100	100	100	100	100	100	100	100	100	100	100	1,200
8675	Website hosting											300		300
8680	Permits / Licenses / Taxes	0	60	0	0	0	0	0	0	0	0	0	0	60
8681	Property Taxes	0	0	0	0	0	0	0	0	0	10	0	0	10
	TOTAL	1,524	1,584	3,094	1,524	1,524	2,099	1,574	1,524	1,669	2,834	1,824	1,524	22,298
	TOTAL OPERATING	6,194	6,254	12,264	6,194	6,194	6,769	6,244	6,194	7,139	11,264	6,494	6,194	87,398
	RESERVE													
9520	Reserve Contribution	407	407	407	407	407	407	407	407	407	407	407	405	4,882
9522	Reserve Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
9525	Capital Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL RESERVE	407	407	407	407	407	407	407	407	407	407	407	405	4,882
	Total Operating & Reserve	6,601	6,661	12,671	6,601	6,601	7,176	6,651	6,601	7,546	11,671	6,901	6,599	92,280
	TOTAL INCOME/DEFICIT	1,089	1,029	-4,981	1,089	1,089	514	1,039	1,089	144	-3,981	789	1,091	0

Assumptions

Total Homeowners 138
Monthly Assessments 55.00

Approved _____

Title _____